

Calculations for Required QBE Funding to Restore State Support to the Level in FY 09

(in accordance with the American Recovery and Reinvestment Act)

Line	Actual FY 08 (1)	Initial FY 09 (2)	Final FY 09 (3)	Initial FY 10 (4,5)
1 QBE Formula Earnings	\$ 8,268,731,050	\$ 8,573,762,729	\$ 8,305,050,244	\$ 8,700,343,508
2 Local Share of QBE	<u>(1,542,897,518)</u>	<u>(1,690,849,786)</u>	<u>(1,689,780,568)</u>	<u>(1,697,504,730)</u>
3 State Share of QBE	\$ 6,725,833,532	\$ 6,882,912,943	\$ 6,615,269,676	\$ 7,002,838,778
4 Austerity Cuts (5)	(142,959,810)	(92,927,430)	(374,044,605)	(654,050,020)
5 ARRA Funds			145,317,456	413,145,927
6 State Funds for QBE	<u>\$ 6,582,873,722</u>	<u>\$ 6,789,985,513</u>	<u>\$ 6,386,542,527</u>	<u>\$ 6,761,934,685</u>
7 Equalization			\$ 548,529,543	\$ 548,529,543
8 Increase/Decrease			7,978,389	<u>(112,370,956)</u>
9 Revised Total	\$ 485,779,211	\$ 548,529,543	<u>\$ 556,507,932</u>	<u>\$ 436,158,587</u>
10 Transportation			\$ 170,943,051	\$ 170,943,051
11 Increase/Decrease			-	<u>(2,564,146)</u>
12 Revised Total	\$ 168,868,763	\$ 170,943,051	<u>\$ 170,943,051</u>	<u>\$ 168,378,905</u>
13 Nursing Services			\$ 30,000,000	\$ 30,000,000
14 Increase/Decrease			-	<u>(900,000)</u>
15 Revised Total	\$ 30,000,000	\$ 30,000,000	<u>\$ 30,000,000</u>	<u>\$ 29,100,000</u>
16 Sparsity & Low-Incidence Special Education			\$ 7,179,165	\$ 7,179,165
17 Reduce Sparsity Grants			(254,098)	(254,098)
18 Reduce Low-Incidence Special Education			(16,534)	<u>(24,802)</u>
19 Revised Total	\$ 7,170,920	\$ 7,189,165	<u>\$ 6,908,533</u>	<u>\$ 6,900,265</u>
20 State Funds for QBE (Line 3)	\$ 6,582,873,722	\$ 6,789,985,513	\$ 6,386,542,527	\$ 6,761,934,685
21 Equalization (Line 9)	485,779,211	548,529,543	556,507,932	436,158,587
22 Transportation (Line 12)	168,868,763	170,943,051	170,943,051	168,378,905
23 Nursing Services (Line 15)	30,000,000	30,000,000	30,000,000	29,100,000
24 Sparsity (Line 19)	<u>7,170,920</u>	<u>7,189,165</u>	<u>6,908,533</u>	<u>6,900,265</u>
25 Allocations to Local Systems (6)	<u>\$ 7,274,692,616</u>	<u>\$ 7,546,647,272</u>	<u>\$ 7,150,902,043</u>	<u>\$ 7,402,472,442</u>
26 Base Amount (the Initial Budget for FY 09)		\$ 7,546,647,272	\$ 7,546,647,272	\$ 7,546,647,272
27 Increase/Decrease in State Share of QBE (7)			<u>(110,563,856)</u>	<u>277,005,246</u>
28 Minimum Amount to be Restored			<u>\$ 7,436,083,416</u>	<u>\$ 7,823,652,518</u>
29 Deficit in Restoration (Line 28 less Line 25)			\$ 285,181,373	\$ 421,180,076

(1) Shown in the Governor's Budget Report for FY 10, with the addition of Nursing Services .

(2) Reflects the initial budget for FY 09 as adopted by the Governor and General Assembly in 2008.

(3) Reflects the amended budget For FY 09 with midterm adjustments, a one-time reduction in the employer share of the cost of health insurance, and additional austerity cuts.

(4) Indicates the initial budget for FY 10 as approved by the General Assembly for FY 10 but not signed by the Governor.

(5) Reflects a transfer of \$49,225,901 for Graduation Coaches in FY 10, which is shown as a reduction in Austerity Cuts on Line 4 instead of an increase in QBE Formula Earnings on Line 1.

(6) Does not include separate funding for Migrant Education, Graduation Coaches, or Classroom Cards.

(7) Reflects changes in the State Share of QBE on Line 3 based on enrollment and other adjustments in the funding formula.

SOURCE: Governor's Budget Report, 2009 and 2010; HR 118 and HR 119.

Developed by Joe Martin, Georgia School Funding Association